

FROM THE BEGINNING



The Peoples Bank of Ripley, headquartered in the tradition-based Southern town of Ripley, Mississippi, has a rich heritage of customer service, community support, and perhaps most of all, strength and hope for customers in uneasy times. Long known for its family-like atmosphere, each branch office, located in Ripley, Blue Mountain and Walnut, is staffed by forward-thinking professionals who know their customers and who truly understand the meaning of dedication.



On April 23, 1925, the State of Mississippi granted a charter to Smith to operate a commercial bank; thus began The Peoples Bank of Ripley and a journey that continues to this day.

Leading the new financial institution was founder Fred Smith, president, along with a board including Erst Long, Orbrey Street, J.C. Dixon and J.K. McBride, who also was cashier. Mrs. Ruth Henson was the bank's first employee.



L.E. Watson

In 1950, after 25 years as president, Fred Smith sold a majority of his stock in the bank to L.E. Watson, who assumed the presidency. In 1956, the bank needed to expand and purchased property on Spring Street to begin construction on a new facility. The new building opened for business in 1957. In June 1958, J.K. McBride and Oscar Shannon purchased all of the bank stock owned by L.E. Watson, who retired, and J.K. McBride was named president. Shannon was elected vice president and cashier and a member of the board of directors.

PEOPLES' PEOPLE



Fred Smith

The Peoples Bank began as a dream of a local family after the Bank of Ripley was forced to close. Unable to capitalize a new bank, the family turned to local attorney Fred Smith.



The Peoples Bank of Ripley is chartered.

1925

1926
Net profit of \$2,107.39

THE GREAT DEPRESSION BEGINS

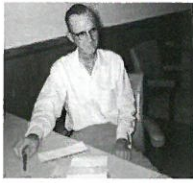


1932

Selected as a county depository.

Approved as an FHA lender

1935



J. K. McBride

In 1959, J.E. McBride, son of J.K. McBride, joined the bank. Two years later, President J.K. McBride died after 35 years with the bank, and Oscar Shannon was elected president and J.E. McBride vice president. Bobby P. Martin



Oscar Shannon

and Laron Shannon joined the bank on June 1, 1961, as assistant cashiers. This began a career for Martin that would last 50+ years and would result in a legacy of bank leadership, community service and public service almost unparalleled in Northeast Mississippi. Laron went on to dedicate 40 years to The Peoples Bank. He continues to serve as a director. Martin was named the fifth president of The Peoples Bank in 1970, and within three years, the staff had risen to 31. At the bank's golden anniversary, Fred B. Smith and Erst Long remained members of the board of directors.



Mary Martin Childs

Peoples Bank founder, board member and bank attorney Fred B. Smith died in 1984 after 59 years of service. Long-time employee Bobby Martin, who served as President and CEO until 2012, celebrated his 50th year with the bank in 2011. In November 2012, Vice Chairman, COO and Cashier Mary Martin Childs was elected the sixth President and CEO of The Peoples Bank.

PEOPLES SERVING PEOPLE

A year after The Peoples Bank opened for business, the new bank was already showing a net profit of \$2,107. The bank has made a profit for 88 consecutive years. Steady growth resulted in the bank's designation in 1932 as County Depository and in 1935 as a Federal Housing Administration lender.

The Peoples Bank of Ripley weathered the Depression and became a Federal Depository during World War II. With six full-time employees, two officers and three bookkeepers, Peoples sold war bonds and stamps to customers wishing to

Six full-time employees,
two officers, and
three bookkeepers

1
9
4
3

WORLD WAR II

Capital structure:
\$36,000 in capital
\$57,000 in surplus

1
9
4
7

1
9
4
4

Becomes a federal
depository for
selling and redeeming
war bonds and stamps

Purchased \$100,000 in
U.S. Treasury bonds to
yield an interest rate
of 1½%



help the United States war effort. The bank enjoyed typical post-war success and purchased \$100,000 in U.S. Treasury bonds yielding 1½%. By December 1947, the bank had \$36,000 in capital and \$57,000 in surplus.

The 1960s saw continued growth. CDs were paying 2% interest in 1960, and by 1965 the bank had a staff of 12 people with total bank assets of \$7,500,000. Business had grown at the rate of 15% since 1957, and by-laws were changed for the bank to have no fewer than five board members and no more than 15. Subsequently, three members were added, including current chairman Bobby Martin.

By 1971, the bank had doubled in size within six years to assets of \$15,600,000. At year-end 1973, assets totaled \$26,700,000, and in 1979 The Peoples Bank published its first annual report. Two years later, as the 1980s were in full swing, property was purchased on Highway 15 North in Ripley for yet another branch office to be constructed later. Also that year, The Peoples Corporation, a one-bank

holding company, was formed, and an employee retirement plan was adopted.

The bank marched into the early 1980s technology age with an in-house computer system. Money Market Deposit Accounts yielding 10.5% interest were introduced in 1982. Total assets increased 10% from the previous year, and growth in equity grew from \$5 million in 1981 to \$9.8 million in 1985.

The Peoples Bank implemented its first credit card program as the decade of the 1990s began. Also that year, the first automated teller machine, or ATM, was installed at the main office to help customers in the new age of quick service. By 1992, The Peoples Bank ranked 19th in total size in Mississippi, and a year later became the first Mississippi bank to begin check imaging. The bank added annuities and mutual funds to its service line, and total assets were \$178,901,822.

As part of its commitment to helping the community, in 2001 The Peoples Bank established a scholarship

Spring Street
location opens

1
9
5
7

THE SPACE RACE BEGINS



1957-1965
Bank grows at
15%

1
9
6
5

MAN WALKS ON THE MOON

Highway 15 North
Branch opens

1
9
6
1



fund at Northeast Mississippi Community College for Tippah County high school graduates and has continually supplemented it over the years.

PEOPLES' PLACES

The Peoples Bank opened for business on Main Street on Ripley's town square. A few years later, it moved to the southwest corner of the square. In 1961, its first branch office opened on Highway 15 North. In the '70s, as the number of customers, staff employees and services grew, additional room was needed. A new facility was constructed adjacent to the main office for bookkeeping staff, and a branch opened on



Highway 4 East. In 1973, construction began on the current main office on Jefferson Street.

The first branch office's property was sold in 1983, and a new office was built on Highway 15 North, known as the McGill North Branch. By 1987, property for additional

bank parking had been purchased west of the main office. In 1988, the bank purchased the Howat Robinson Home on adjacent property for use as the Tippah County Historical Museum. The McGill South Branch was added to The Peoples Bank family in 1988, furthering the financial institution's commitment to service and convenience. In anticipation of continued growth, the bank purchased property north of the main office for future development, now the site of its Operations Center and Ripley Insurance Agency.



In 1991, a new facility was constructed to update the East Branch office. Further expansion was necessary to keep up with a thriving business and customer convenience. In 1994, The Peoples Bank expanded its footprint into northern Tippah County with the



FOOT-CARESS SHOE COMPANY

1973

Construction begins on current Main Office at Highway 15 and Jefferson Street



Money Market Deposits yielding 10.5% are introduced

1982

1983

North Branch opens



purchase of the Bank of Walnut, a long-standing institution in its own right and in operation since 1912. Also in 1994, the Operations Center opened immediately

north of the main office housing operations, computing, bookkeeping, a training room, and a large community room for public use at no charge. In 1996, a branch office opened in Blue Mountain, seven miles south of Ripley. Expanding its financial services, The Peoples Bank purchased Ripley Insurance Agency in 1997, and in 1999, Business Cash Express was formed, factoring invoices for businesses to help with cash flow.

In 2007, Ripley Insurance Agency moved into new offices next to the main office. Also that year, the bank purchased Bailey-Williams Insurance Agency in Corinth.

PUTTING PEOPLE FIRST

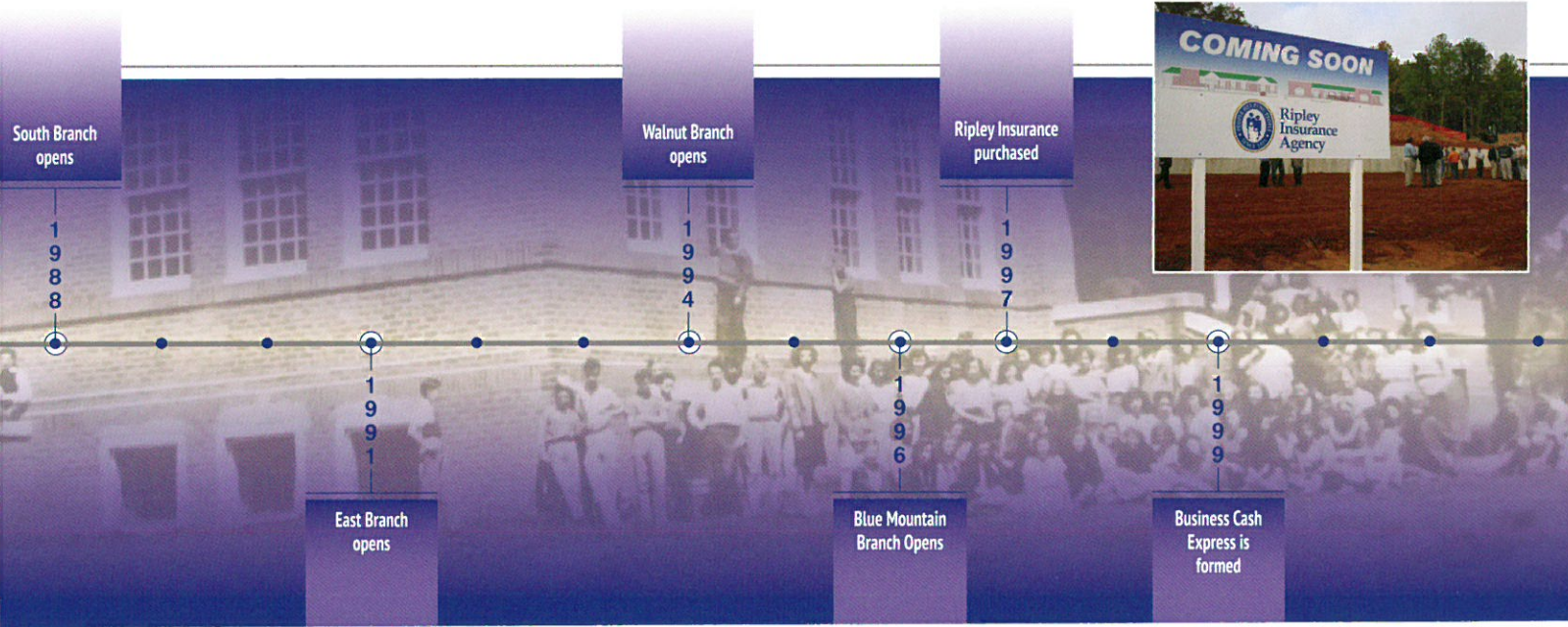
The Peoples Bank of Ripley has long been known for its charitable contributions of time as well as money. Over the



years the institution has donated a portion of its profits toward many worthwhile endeavors that promote civic and economic progress for its communities, including municipal street signs, school computer labs, scholarships and many others – so many, in fact, the bank began its own “charities group” comprised of employees of The Peoples Corporation, who make all donation decisions. Fundraising efforts consist mainly of large annual events, primarily the bank’s “50’s Day,” which has become a tradition of fun for the community with ’50’s costumes, hot dogs and hamburgers, music and games. Other fundraising events have included bake sales, an annual 5K run, cookbooks, rummage sales, catfish dinners and raffles.



Each year, money raised from these events is disbursed to charities. 2011 funds raised by



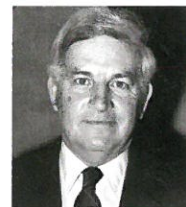


The Peoples Bank charities group exceeded \$20,000. Past recipients of Peoples Bank giving include local groups such as

Coats for Kids, Toys for Tots, Tippah County Good Samaritan Center, area children's homes and school-related projects that support under-served children at Christmas. The organization has also endowed scholarships at nearby community colleges and senior colleges.

In 1925, when The Peoples Bank of Ripley came into existence, little did the founders know how deeply the institution would forever impact the lives of North Mississippians who did business with them, lived in the area and entrusted their finances with the bank. The title of the company says it all ... people are in fact what made, and still make, this bank the successful community partner it has become. It truly is The Peoples Bank.

BOBBY MARTIN



Bailey-Williams
Insurance
is purchased

2007





THE PEOPLES BANK

OF RIPLEY, MISSISSIPPI

MEMBER FDIC



2013 BOARD OF DIRECTORS



Seated L-R: Kyle Smith, Bobby Martin and Mary Childs. Standing L-R: Bob Glover, Johnnie Coombs, Rickey Settlemires, Rod Colom, Bobby Elliott, Laron Shannon and Fred Moore. Inset: Max Barkley

Dear Peoples Bank Friend,

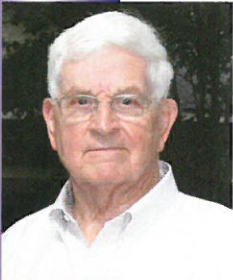
Since 1925, the people of Ripley, Tippah County, and Northeast Mississippi have chosen The Peoples Bank of Ripley for their personal finances and business plans. In turn, this bank has strived to support individuals and businesses of this area by protecting the deposits of our customers and lending those deposits responsibly to create opportunities for local people. We have used our profits to enhance our services, expand our staff and facilities, provide scholarships, and contribute to worthy local charities.

Since The Peoples Bank has enjoyed conducting business with our customers for 88 years, we have compiled a history of this institution that we share with you in the enclosed brochure. We invite you to take a stroll back in time and reflect on the joyful occasions, the struggles we all endured together, and the growth our bank has experienced along the way ... all the time with you, our customer and friend.

The Peoples Bank looks at this long and successful journey with gratitude for the trust you've placed in us. Although a few faces have changed throughout these years, there is no doubt that our dedication to you remains just as steadfast as it did in 1925 when we opened our doors.

Thank you for your business, your friendship, and your confidence.

Sincerely,



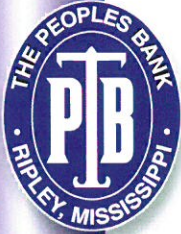
A handwritten signature in black ink, appearing to read "Bobby P. Martin". The signature is fluid and cursive.

Bobby P. Martin
Chairman of the Board



A handwritten signature in black ink, appearing to read "Mary Childs". The signature is cursive and elegant.

Mary Childs
President and Director



Officers of **THE PEOPLES BANK** OF RIPLEY, MISSISSIPPI MEMBER FDIC

Bobby P. Martin*
Chairman of the Board

Mary Childs*
President
Chief Executive Officer
Chief Operating Officer
Vice Chairman

Rickey Settlemyres*
Executive Vice President
Chief Credit Officer

Joseph K. Smith, Jr.*
Executive Vice President
Chief Financial Officer
Trust Officer

Becky Benson*
Senior Vice President
Marketing & Personnel Officer

David H. Horton, Jr.*
Senior Vice President for Lending
Manager, Walnut Branch

Joseph C. Griffin, Jr.*
Senior Vice President
Senior Loan Officer

Roger Childs
Vice President
Loan Officer-Administrator

Paula Windham
Vice President
Trust Administrator

Tammy Moran
Controller

Carolyn Street
Assistant Vice President
Human Resource Specialist
IRA Officer

Regina Morton
Vice President
Information Systems Manager

Jo Thompson
Vice President for Compliance

Phyllis Hutchinson
Assistant Cashier
Manager, Blue Mountain Branch

Beverly Young
Corporate Secretary

Randell Koon
Facilities Manager
Appraiser

Justin Thompson
Assistant Vice President
Loan Officer
Assistant Manager, Walnut Branch

Bob Glover
Vice President
Investment & Security Officer

Bruce Peters
Assistant Trust Officer

**Executive Officer*